



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$25,806,100.29        | \$23,092,787.14        |
| Contributions           | \$300,000.00           | \$900,000.00           |
| Withdrawals             | \$0.00                 | (\$150,000.00)         |
| Transfers In/Out        | \$0.00                 | \$0.00                 |
| Income                  | \$17,601.30            | \$110,585.83           |
| Administrative Expense  | (\$478.13)             | (\$3,508.36)           |
| Investment Expense      | (\$777.07)             | (\$6,741.77)           |
| Investment Manager Fees | (\$252.82)             | (\$2,268.17)           |
| IFA Loan Repayment      | \$0.00                 | (\$18,258.76)          |
| Adjustment              | \$0.00                 | (\$5,243.88)           |
| Realized Gain/Loss      | \$845.68               | \$27,785.50            |
| Unrealized Gain/Loss    | (\$543,520.62)         | \$1,634,381.10         |
| Ending Balance          | <u>\$25,579,518.63</u> | <u>\$25,579,518.63</u> |

**Performance Summary:**

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.02%) | 0.49% | 7.67% | N/A      | N/A         | N/A        | N/A       | 15.18%            | 10/03/2022                 |

NORTH AURORA POLICE PF  
Fund Name: IPOPIF Pool  
Month Ended: August 31, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$25,806,100.29 | \$22,731,057.49 |
| Contributions           | \$300,000.00    | \$900,000.00    |
| Withdrawals             | \$0.00          | (\$150,000.00)  |
| Transfers In/Out        | \$0.00          | \$376,733.12    |
| Income                  | \$17,601.30     | \$110,127.70    |
| Administrative Expense  | (\$478.13)      | (\$3,508.36)    |
| Investment Expense      | (\$777.07)      | (\$6,741.77)    |
| Investment Manager Fees | (\$252.82)      | (\$2,268.17)    |
| IFA Loan Repayment      | \$0.00          | (\$18,258.76)   |
| Adjustment              | \$0.00          | (\$5,243.88)    |
| Realized Gain/Loss      | \$845.68        | \$16,129.10     |
| Unrealized Gain/Loss    | (\$543,520.62)  | \$1,631,492.16  |
| Ending Balance          | \$25,579,518.63 | \$25,579,518.63 |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 2,478,706.426  | 2,396,816.286 |
| Unit Purchases from Additions             | 28,944.889     | 126,432.532   |
| Unit Sales from Withdrawals               | 0.000          | (15,597.502)  |
| Ending Units                              | 2,507,651.315  | 2,507,651.315 |
| Period Beginning Net Asset Value per Unit | \$10.411116    | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$10.200588    | \$10.200588   |

**Performance Summary:**

NORTH AURORA POLICE PF

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.02%) | 0.49% | 7.67% | N/A      | N/A         | N/A        | N/A       | 7.08%             | 11/22/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 08/31/2023**

**NORTH AURORA POLICE PF**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |              |
| 08/01/2023         | 08/02/2023         | Contribution       | 300,000.00    | 10.364524         | 28,944.8893  |

## August 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$13.1 million      | \$27.1 million     | \$37.4 million   |

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$178,643.72            | \$290,338.47        | \$94,462.50             |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116  |
| 08/31/23 | 926,363,910.0401 | 9,449,456,844.61 | 10.200588  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.